

Academic Council

Item No: _____

Devrukh Shikshan Prasarak Mandal's

NYA. TATYASAHEB ATHALYE ARTS, VED. S.R. SAPRE COMMERCE & VID. DADASAHEB

PITRE SCIENCE COLLEGE, DEVRUKH

[AN AUTONOMOUS COLLEGE AFFILIATED TO UNIVERSITY OF MUMBAI]



Syllabus for Second Year Bachelor of Arts

Program: S. Y. B. A.

Semester III & IV

Course Title: Economics

Credit Based Semester and Grading System

w. e. f. Academic Year 2020-2021

Second Year of Bachelor of Arts
Revised Syllabus under Autonomy

Semester	Paper Code	Paper	Lectures /Practical s	Evaluation Weightage			Credits
				External	Internal	Total	
Semester III	UAECO32	Economics Paper-II	45	70	30	100	03
Semester IV	UAECO42	Economics Paper –II	45	70	30	100	03

Semester III			
Learning objectives of this course are to orient the students about:			
<ul style="list-style-type: none"> ➤ Basic concepts of Public Finance ➤ Principles of Public Finance ➤ Changing role and functions of the government. ➤ Structure of Public Budget 			
Course Code	Title	Lectures	Credits
UAECO32	Public Finance	45	03
Module I	<p style="text-align: center;">Introduction</p> <ul style="list-style-type: none"> • Meaning and Scope of Public Finance; Public Finance versus Private Finance; • Market Failure: • Public Goods and Private Goods, Efficiency versus Equity; • Principles of Sound Finance and Functional Finance; 	09	
Module II	<p style="text-align: center;">Budget and Taxation</p> <ul style="list-style-type: none"> • Role of Government in a Modern Economy; • Types of Public Budget; Structure of Public Budget; • Budget of The Government of India (Previous Financial Year); • Merits and Demerits of Direct and Indirect Tax Policy; Introduction To GST • Sources of Public Receipts (Tax And Non-Tax,); • Concept of Impact, Incidence and Shifting of Taxation; Elasticity and Determination of Tax Burden 	12	
Module III	<p style="text-align: center;">Public Expenditure and Debt</p> <ul style="list-style-type: none"> • Classification of Public Expenditure; • Wagner’s Law of Public Expenditure; • Meaning and Types of Public Debt; Burden of Public Debt; • Concepts of Deficits 	12	
Module IV	<p style="text-align: center;">Fiscal discipline</p> <ul style="list-style-type: none"> • Dalton’s and Musgrave Versions of the Law of Maximum Social Advantage; • Features of Good Tax System • Canons of Public Expenditure; • Principles of Public Debt Management; • Appraisal of FRBM Act 2004; • Fiscal Federalism: Fourteenth Finance Commission Recommendations 	12	

References:

1. J. Hindriks, G. Myles, (2006), Intermediate Public Economics, MIT Press.
2. Harvey Rosen, (2005), Public Finance, Seventh Edition, McGraw Hill Publications.
3. KaushikBasu and Maertens (ed), (2013), The New Oxford Companion to Economics in India, Oxford University Press.
4. Sury M.M., (1990), Government Budgeting in India, Commonwealth Publishers.
5. Bhatia H.L., (2012), Public Finance, Vikas Publications.
6. Report of the Fourteenth Finance Commission, Government of India

Semester IV			
Learning objectives of this course are to orient the students about:			
<ul style="list-style-type: none"> ➤ The features of Indian economy ➤ Sector wise composition of Indian economy ➤ The problems and prospects of Indian Economy ➤ The recent Government policies for the Agricultural, Industrial and service sectors. 			
Course Code	Title	Lectures	Credits
UAECO42	Indian Economy	45	03
Module I	<p style="text-align: center;">Introduction</p> <ul style="list-style-type: none"> • Trends in India's National Income and PCI Since 1990; • Structural Changes In Indian Economy; • Brief Overview of the Employment Generation and Poverty Alleviation Programmes; • Regional Inequalities; Measures to Reduce Regional Inequalities in India 	12	
Module II	<p style="text-align: center;">Agricultural Sector</p> <ul style="list-style-type: none"> • Role of Agriculture in Economic Development; • Causes of Low Productivity; • Agricultural Price Policy: Recent Minimum Support Price Policy; • Sources of Agricultural Finance; Micro Finance; NABARD: Role and Function; • Agricultural Marketing: Structure, Problems and Measures to reduce problems in Agriculture marketing; • Organic Farming Policy; Food Security in India 	12	
Module III	<p style="text-align: center;">Industrial Sector</p> <ul style="list-style-type: none"> • Infrastructure for Industrial Development; • Industrial Policies in India; Industrial Policy of 1991; Industries: Classification ; Small Scale Industries: Importance, problems and remedies; • Recent Policies and Programs for Industrial 	12	

	Development: Start Up India, Make in India, Skill India; <ul style="list-style-type: none"> • Role and Trends of FDI in Industrial Sector Development 		
Module IV	Service Sector <ul style="list-style-type: none"> • Role of Service Sector in Indian Economy; • Growth and Performance of Healthcare; • Performance of Trade and Tourism, Information Technology and IT - Enabled Services; • Performance of Service Sector during XII th Five Year Plan 	09	

References

- 1) Ashwini Mahajan, Gaurav Datt,(2018) 'Indian Economy', S. Chand and Company, New Delhi.
- 2) Brahmananda, P.R. and V.R. Panchmukhi (Eds.), (2001), 'Development Experience in the Indian Economy: Inter-State Perspectives', Bookwell, New Delhi.
- 3) Datt, Ruddra and K.P.M, Sundaram, (2017), 'Indian Economy', S. Chand & Company Ltd., New Delhi.
- 4) Misra, S. K. and V. K. Puri, (2018) 'Indian Economy', Himalaya Publishing House, Mumbai.
- 5) Gaurav Datt and Ashwani Mahajan,(2016)'Indian Economy', S Chand Publishing House, New Delhi.
- 6) Uma Kapila, (2018),' Indian Economy: Performance and Policies, 2018-19', Academic

Expected Course Learning Outcomes

The student will be equipped with the knowledge of

- Basic concepts of Public Finance
- Principles of Public Finance
- Changing role and functions of the government.
- Structure of Public Budget
- The features of Indian economy
- Sector wise composition of Indian economy
- The problems and prospects of Indian Economy
- The recent Government policies for the Agricultural, Industrial and service sectors.
